



SEMPERIT GROUP Q1 2019 INVESTOR PRESENTATION

Dr Martin Füllenbach, CEO

Frank Gumbinger, CFO

28 May 2019



Agenda

Highlights (p.3)

Operational highlights (p.6)

Financial performance (p.13)

Management agenda (p.22)

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Highlights Q1 2019



- **Revenue decreased by 3.6% to € 212.9m**
 - Industrial Sector increased by 0.4% to € 141.4m
 - Medical Sector decreased by 10.7% to € 71.5m



- **Semperit Group continues to improve on EBITDA and EBIT level**
 - Increase of profitability for 5th quarter in a row
 - Three out of four segments profitable



- **EBITDA € 16.5m, +4.6% vs. Q1'18, EBITDA margin 7.7% vs. 7.1% Q1'18, Highest EBITDA margin in nine quarters**
- **EBIT € 7.8m, +30.8% vs. Q1'18, EBIT margin 3.7% vs. 2.7% Q1'18**
- No adjustments of Q1'19 or Q1'18 figures



- **First positive net profit in nine quarters:**
 - € 3.2m vs. € -2.6m in Q1'18
- **Capex € 16.2m vs. € 24.5m in Q1'18**

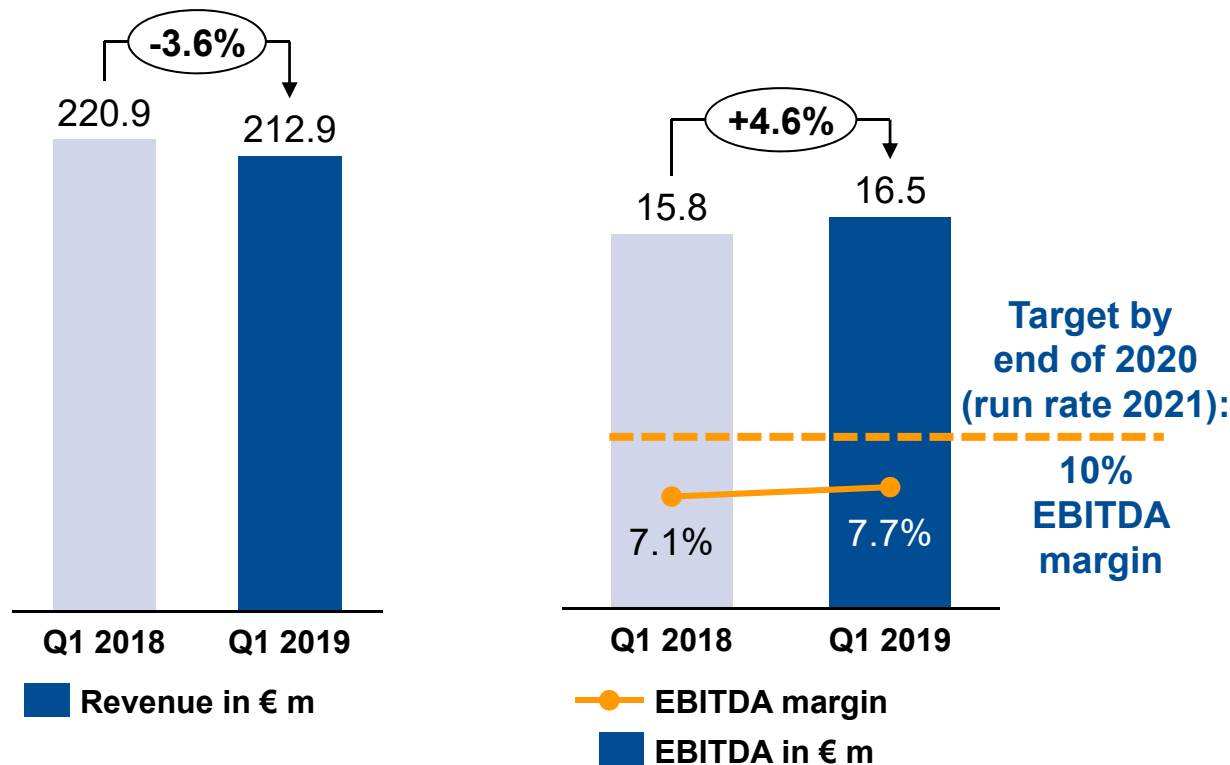


- **Focus points**
 - Focus on cost and process optimisation, quality improvement and reduction of complexity
 - Less external consulting for restructuring on segment level



Transformation programme continues to make a material impact, Group performance above Q1 2018 on EBITDA / EBIT level

- On the back of successful transformation programme, encouraging developments
- Achieve target profitability of 10% EBITDA margin by end of 2020 (run rate 2021)



- Revenue -3.6% for Group
 - +0.4% for Industrial Sector
 - -10.7% for Medical Sector
- EBITDA +4.6% for Group
 - +30.7% for Industrial Sector
 - Medical Sector with negative EBITDA
 - 7.7% EBITDA margin, highest in past nine quarters
- EBIT € 7.8m, +30.8% vs. Q1'18
 - 3.7% EBIT margin, highest in past nine quarters



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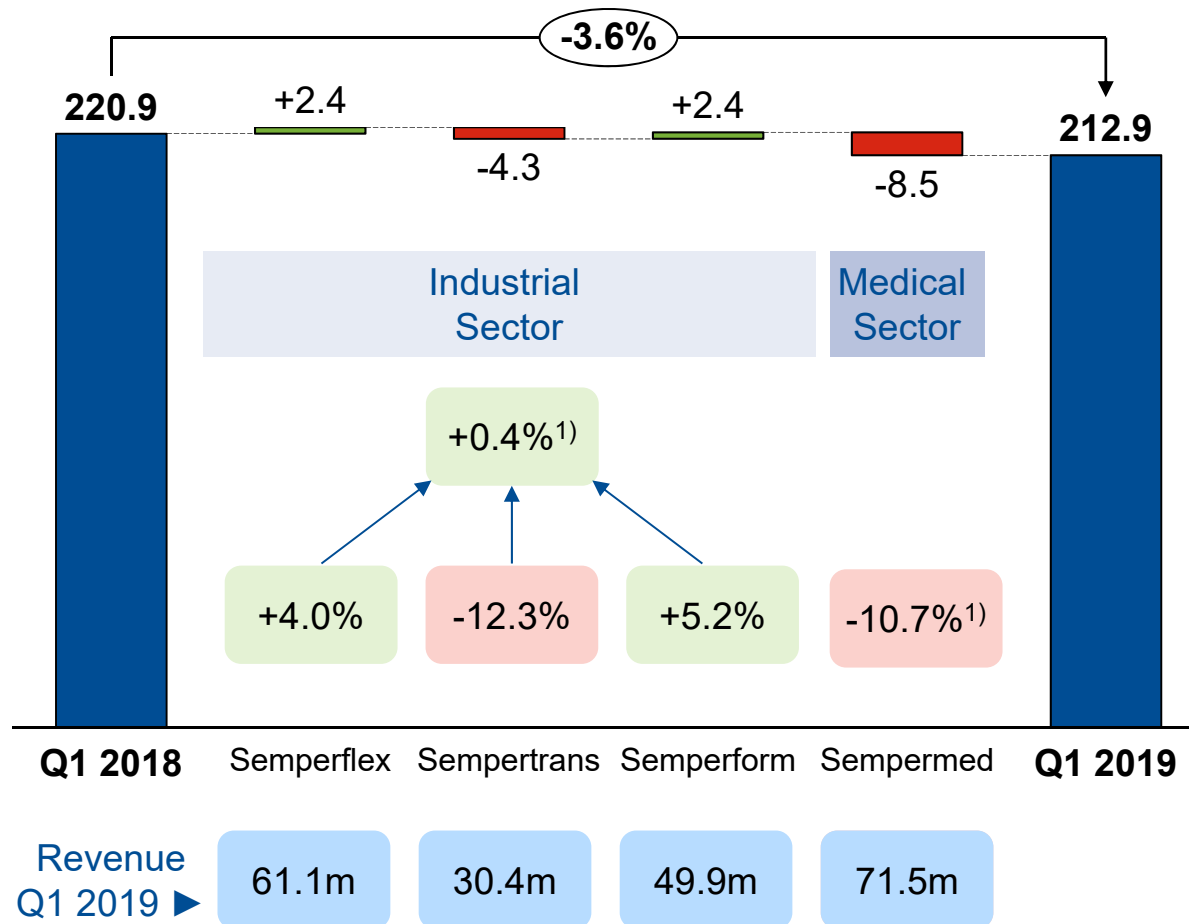
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Revenue development

in € m



Revenue development

- Semperflex: mainly higher volume translates into higher revenue
- Sempertrans: Revenue decrease driven by lower volume due to focus on order and product profitability
- Semperform: Increase mainly price driven
- Sempermed: Lower sales due to less traded gloves

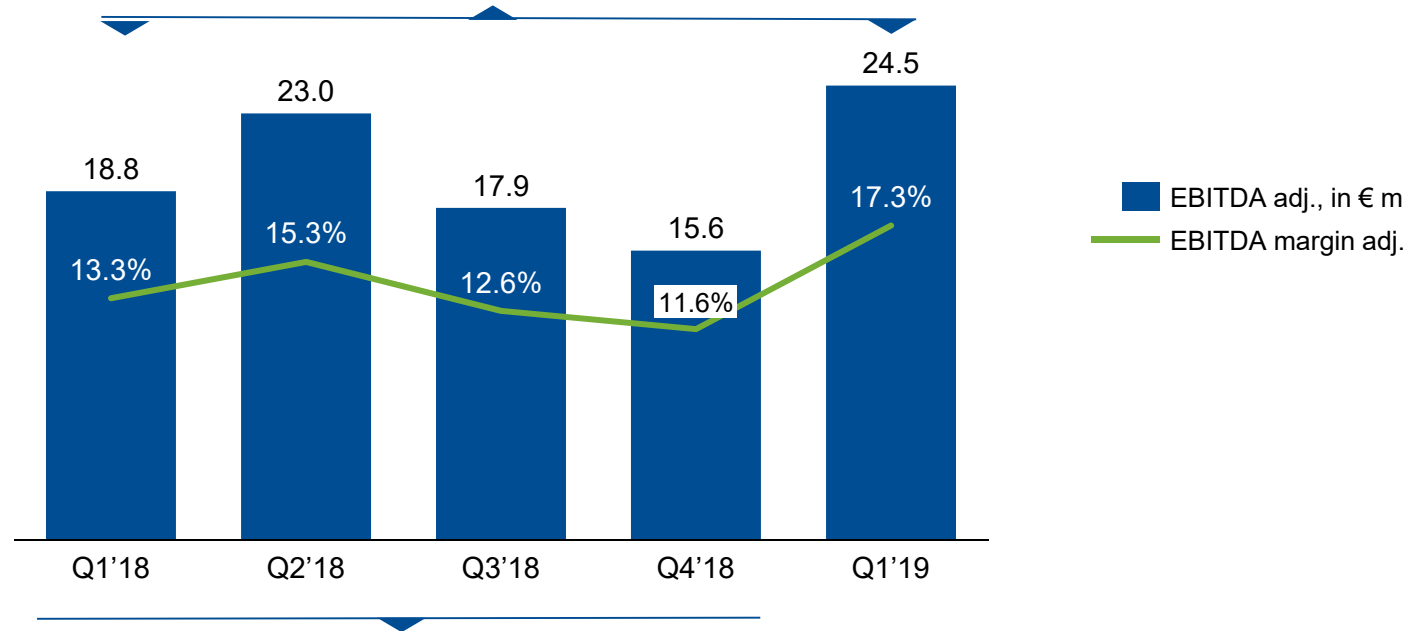
¹⁾ Change in percent for Q1 2019 vs Q1 2018.



Industrial Sector

Strong improvement in Industrial Sector:
+30.7% EBITDA yoy, € +5.8m

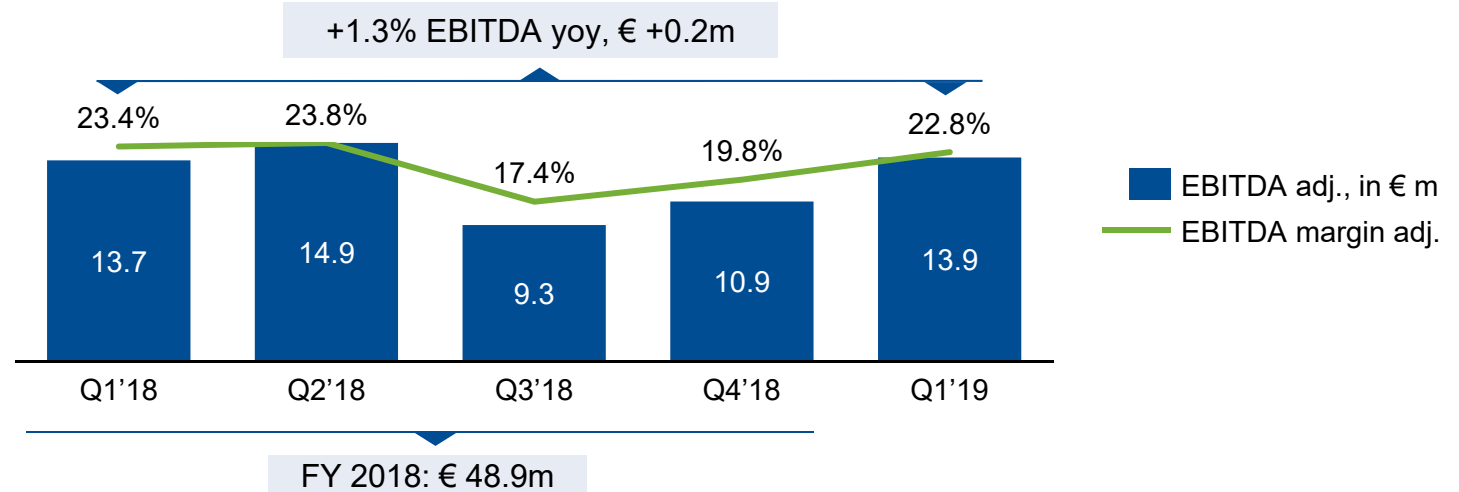
Industrial Sector



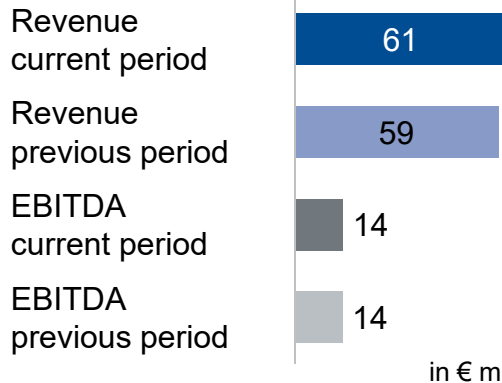
FY 2018: € 75.2m



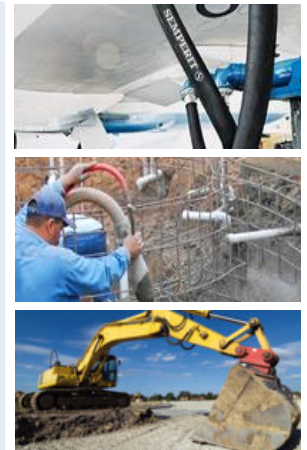
Semperflex



Q1 2019 vs. Q1 2018

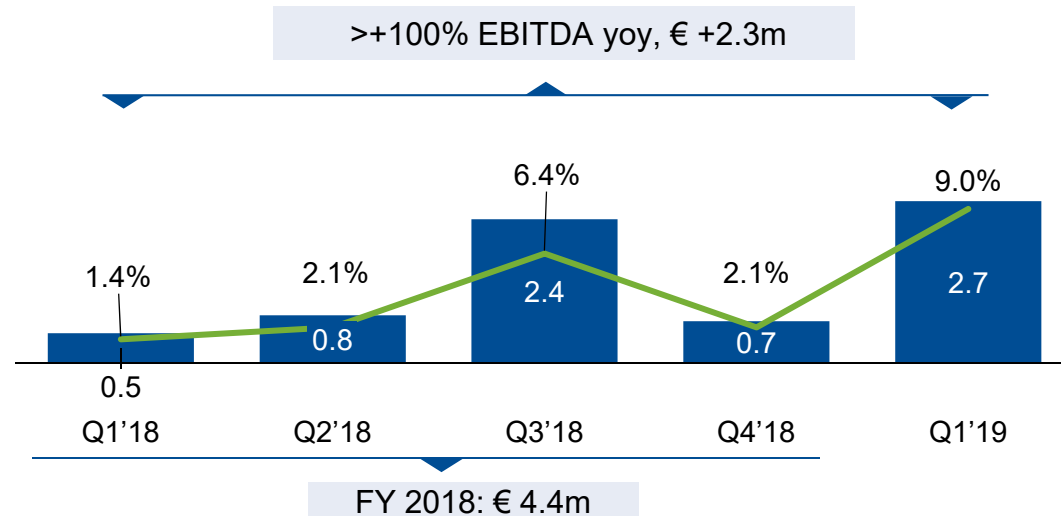


- Slight increase in revenue
- Profitability at same level as Q1'2018
- Hydraulic hoses: increase in volume
- Size of order book currently declining
- Competitive pressure to further increase





Sempertrans

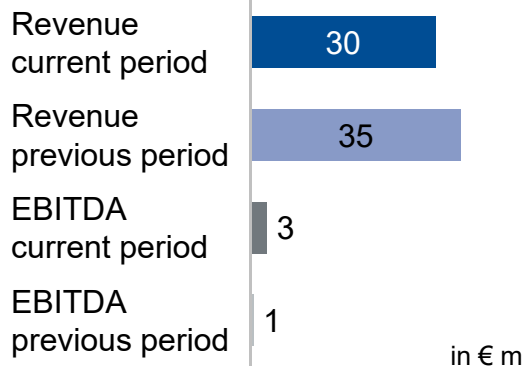


■ EBITDA adj., in € m
 — EBITDA margin adj.

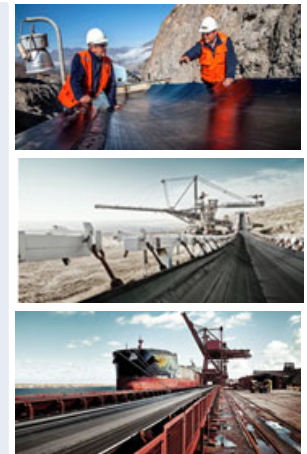
Sempertrans



Q1 2019 vs. Q1 2018

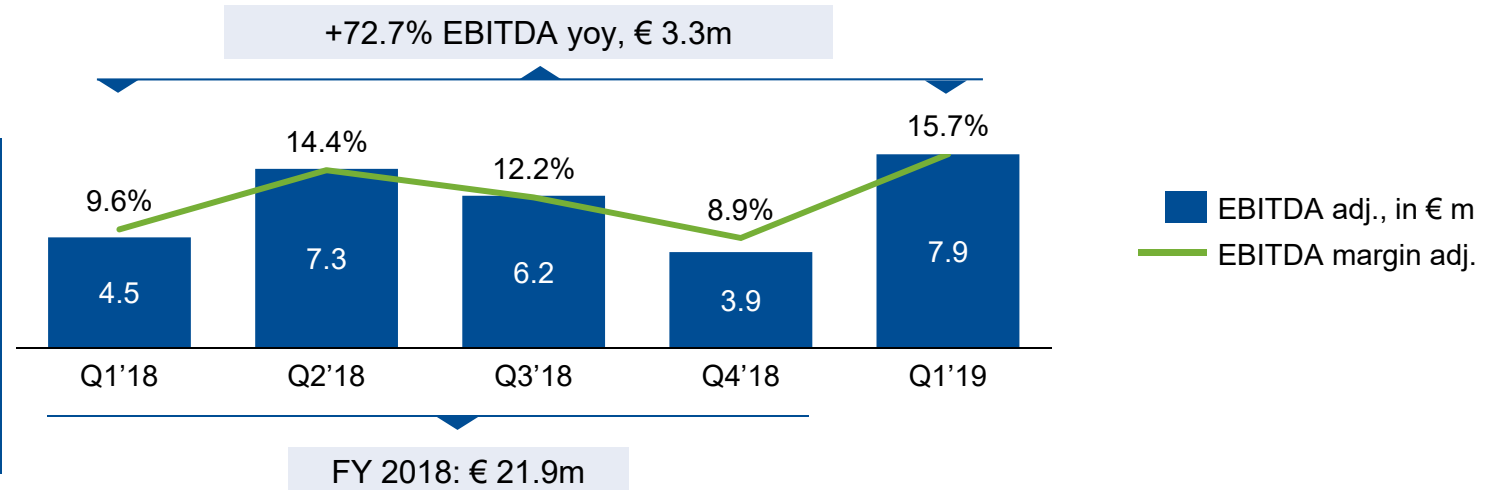


- Quality of order intake continuously improved
- Revenue decreased, based on lower volume and closure of production in China
- EBITDA in Q1'19 includes € 1.3m profit from sale of assets of closed factory in China
- Successful turnaround ongoing
- Stable market environment

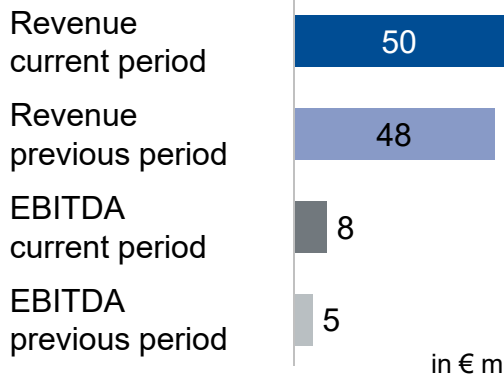




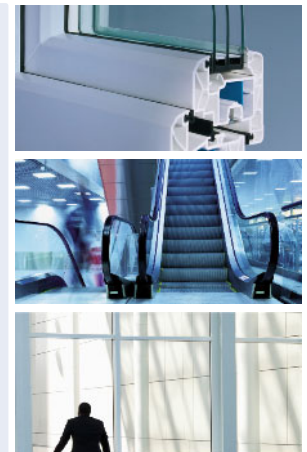
Semperform



Q1 2019 vs. Q1 2018



- Continuous business development across all business units in both technology and market access
- Increased order quality supports profitability
- Improvement measures implemented in the last quarters show high degree of effectiveness

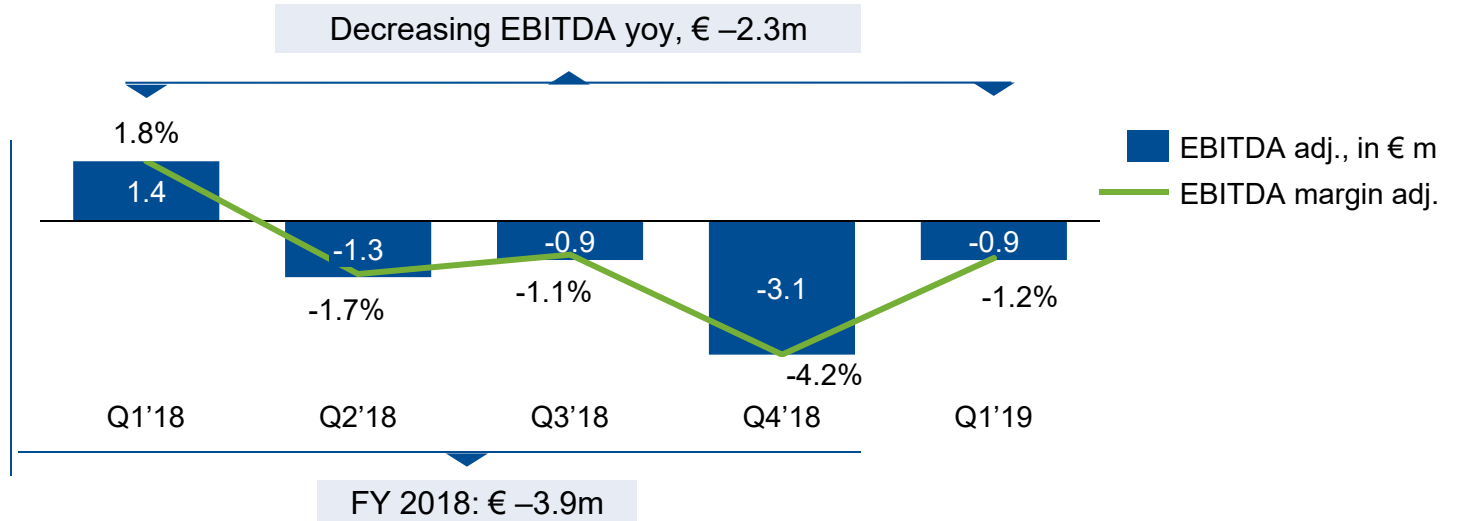




Medical Sector / Sempermed segment

Medical Sector

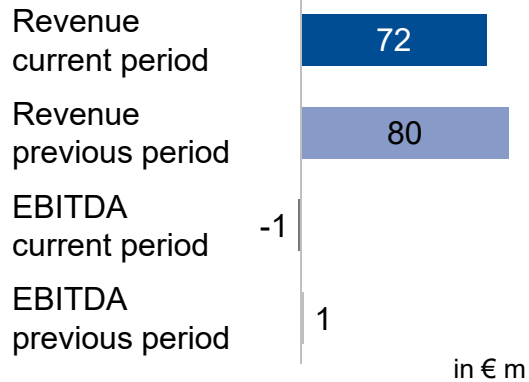
Sempermed



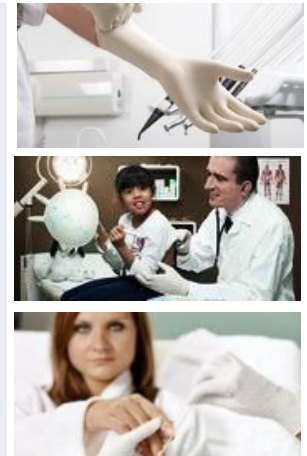
Sempermed



Q1 2019 vs. Q1 2018



- Revenue decline mainly driven by reduction of natural rubber exam glove business
- Difficult competitive environment, especially in North American health care sector
- Operational improvements beginning to show positive effects





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Financials and Profitability Overview

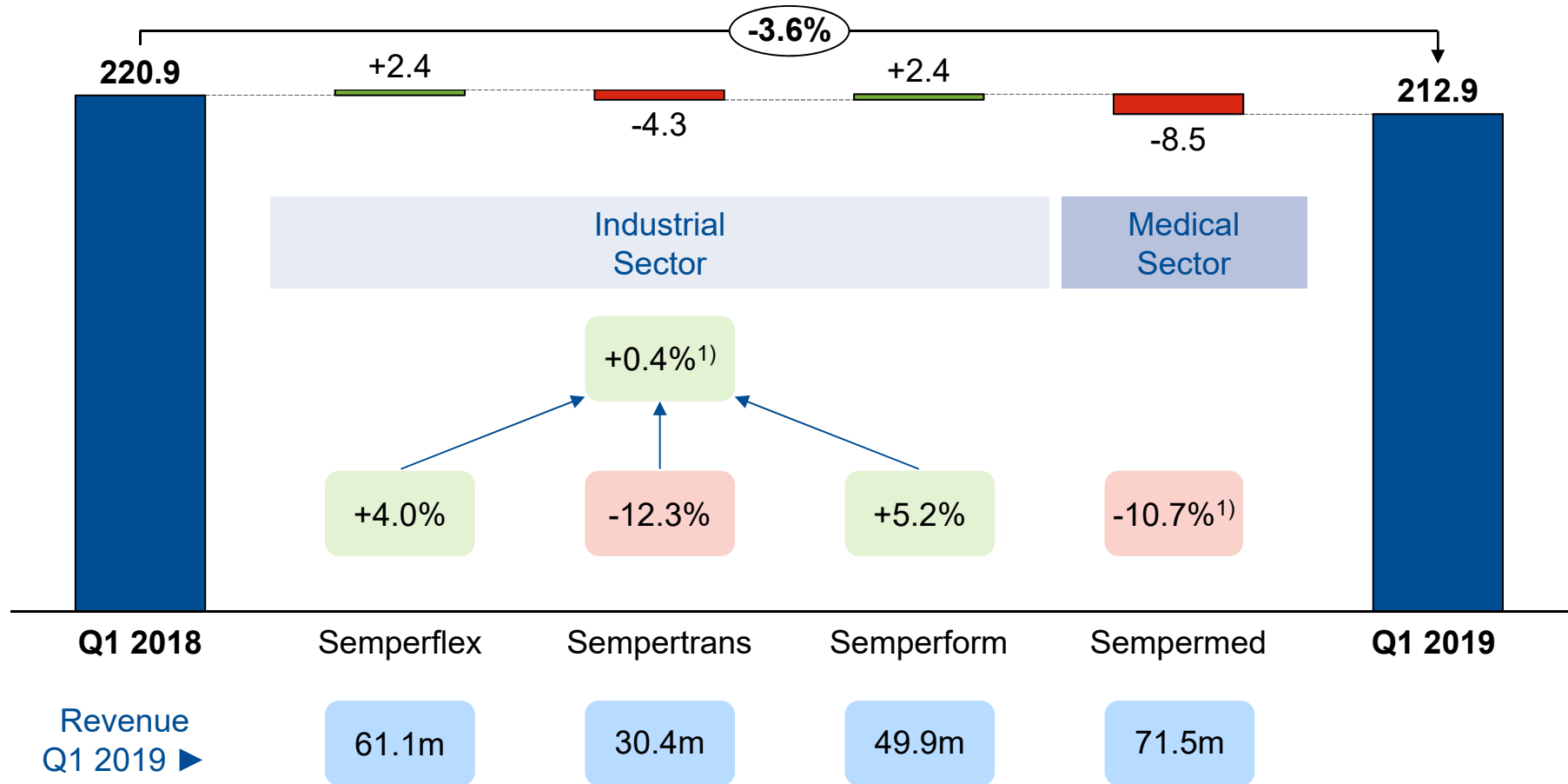
| Key figures Semperit Group | | | | |
|--|--------------|--------------|---------------|-----------------|
| in EUR m | Q1 2019 | Q1 2018 | Change | Change in EUR m |
| Revenue | 212.9 | 220.9 | -3.6% | -8.0 |
| EBITDA | 16.5 | 15.8 | +4.6% | +0.7 |
| EBITDA margin | 7.7% | 7.1% | +0.6 PP | – |
| EBIT | 7.8 | 6.0 | +30.8% | +1.8 |
| EBIT margin | 3.7% | 2.7% | +1.0 PP | – |
| Earnings after tax | 3.2 | -2.6 | – | +5.8 |
| Earnings per share (EPS)¹⁾, in EUR | 0.16 | -0.14 | – | – |

¹⁾ Attributable to the shareholders of Semperit AG Holding from ordinary shares, excluding interest from hybrid capital.



Revenue development

in € m

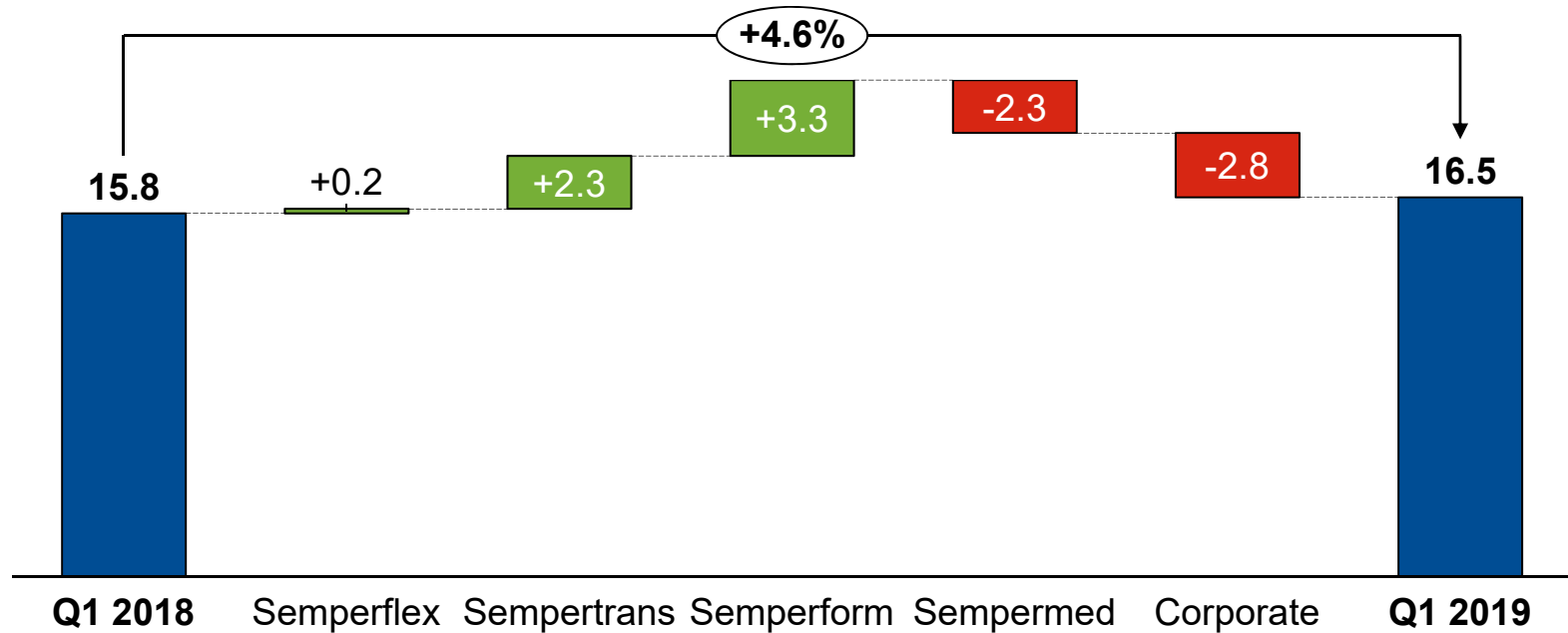


¹⁾ Change in percent for Q1 2019 vs Q1 2018.



EBITDA development

in € m

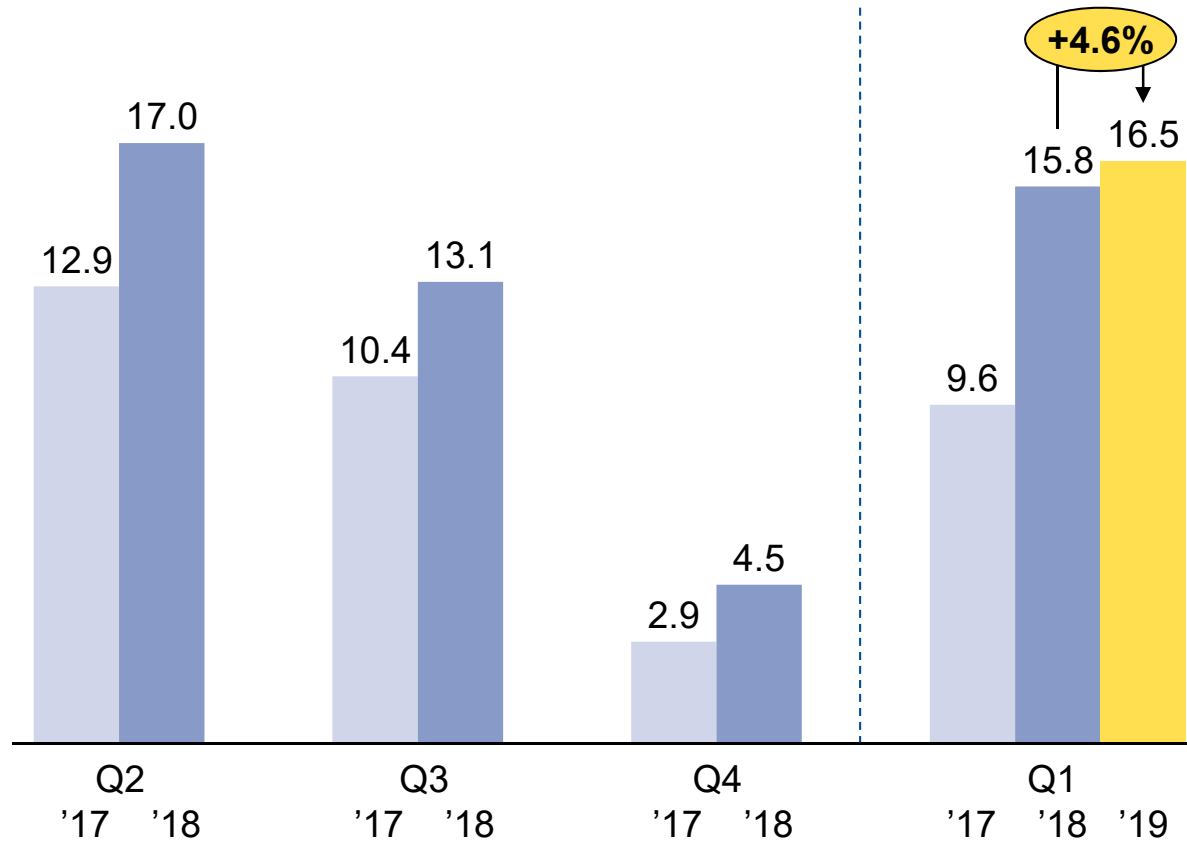


| | Q1 2018 | Semperflex | Sempertrans | Semperform | Sempermed | Corporate | Q1 2019 |
|-----------------------|---------|------------|-------------|------------|-----------|-----------|---------|
| EBITDA Q1 2018 | 15.8m | 13.7m | 0.5m | 4.5m | 1.4m | -4.3m | |
| EBITDA Q1 2019 | | 13.9m | 2.7m | 7.9m | -0.9m | -7.1m | 16.5m |
| EBITDA margin Q1 2019 | | 22.8% | 9.0% | 15.7% | -1.2% | - | 7.7% |



Continuous EBITDA improvement since more than one year

- 2017 EBITDA adj., in € m
- 2018 EBITDA adj., in € m
- 2019 EBITDA, in € m



EBITDA development

- Continuous improvements for operating EBITDA for five quarters in a row
- Second half of the year / third and fourth quarter in general weaker due to seasonality

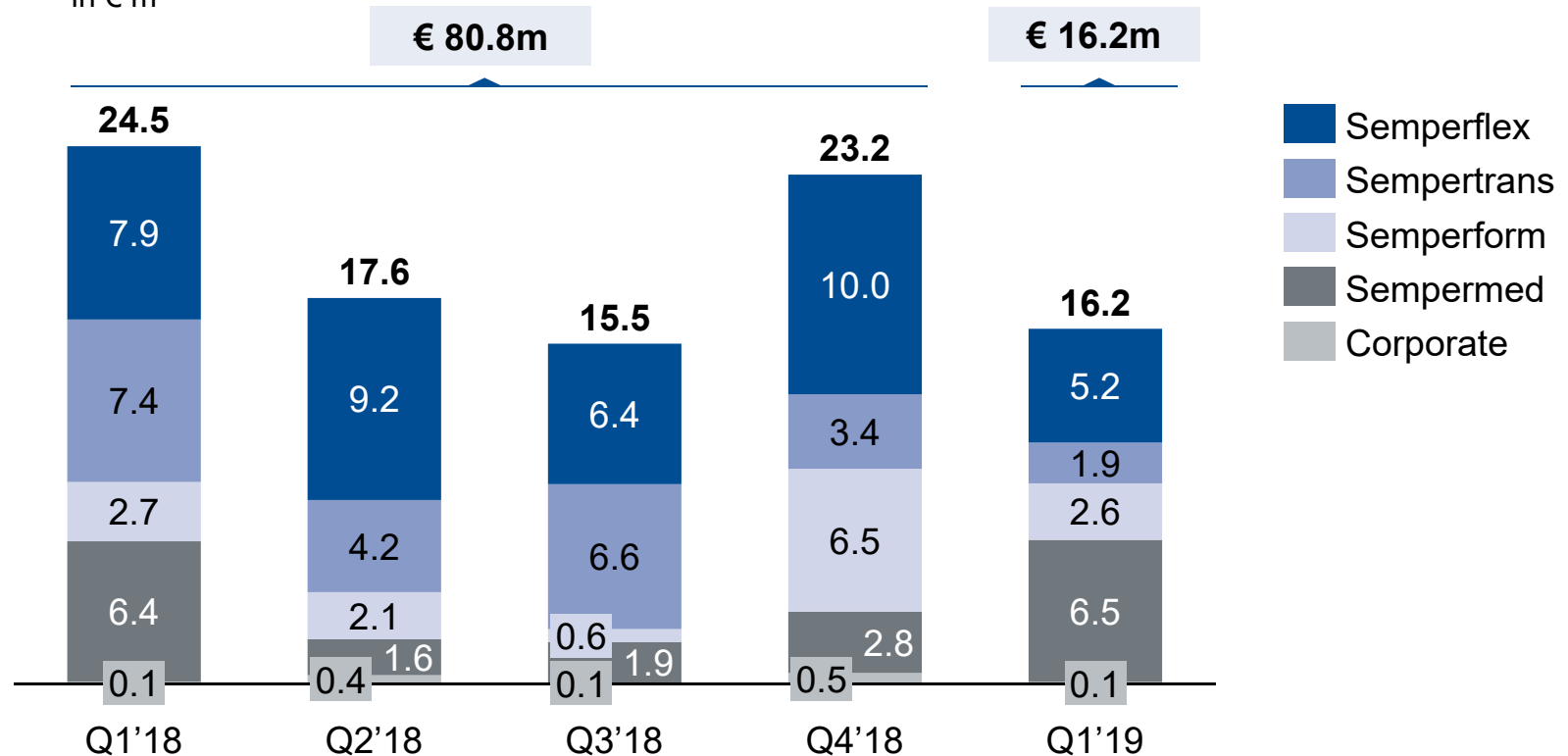


Investments by quarter

- FY 2018: overall Capex of € 81m, approx. 50% for Semperflex and mixing
- FY 2019: overall Capex of € about 40m planned

CAPEX per segment

in € m

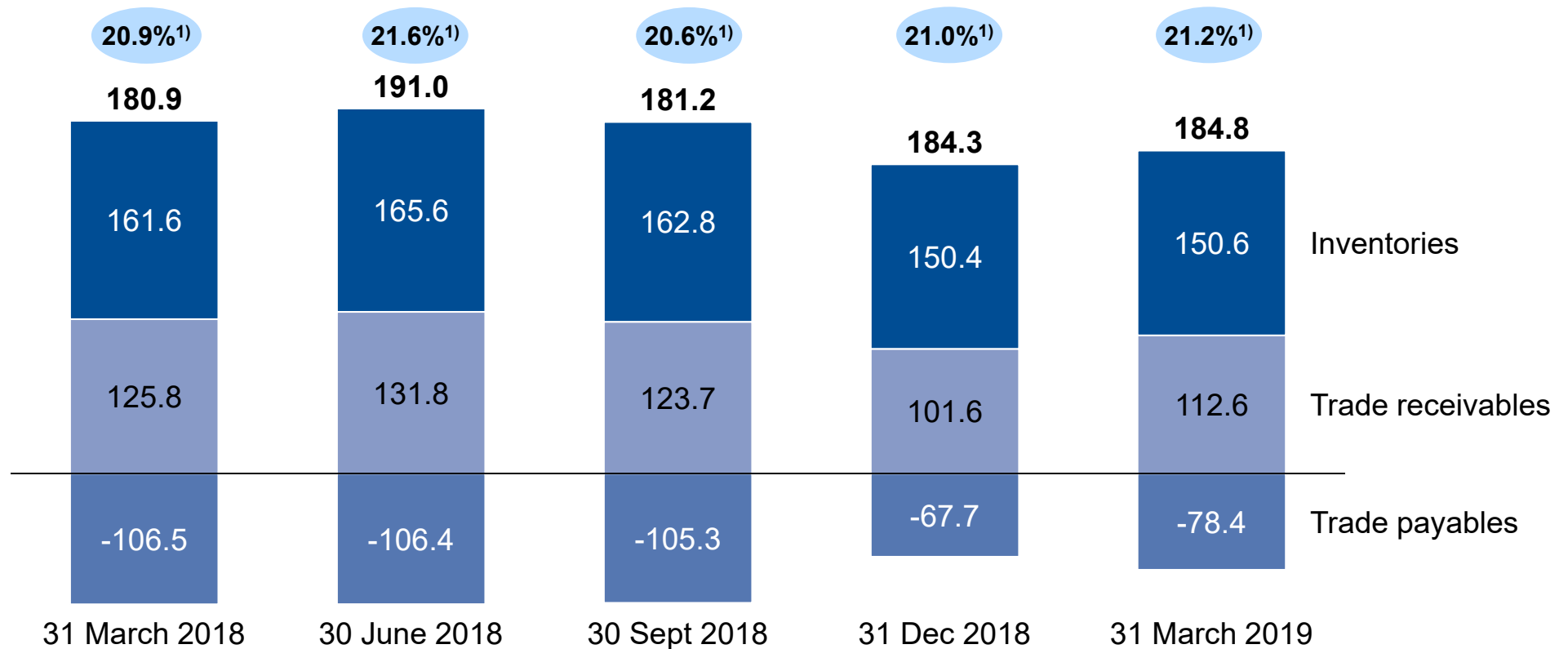




Working Capital Overview

Components of Working Capital

in € m



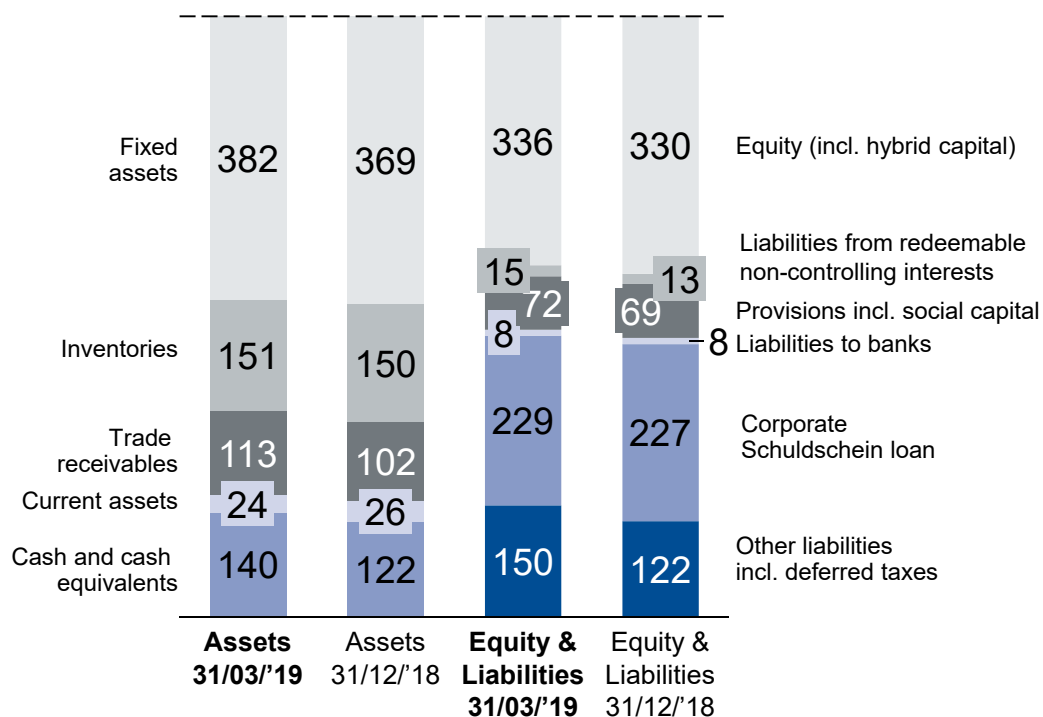
¹⁾ Trade Working Capital in % of LTM revenues



Balance sheet structure and financial profile

Balance sheet structure

Balance sheet 31/03/2019: € 810m
Balance sheet 31/12/2018: € 769m



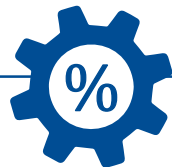
Financial profile as of 31 March 2019

- Cash and cash equivalents of € 140m
- Financial liabilities:
 - Corporate Schuldschein loan of € 229m
 - Liabilities to banks of € 8m
- Net debt of € 96m
 - down by € 17m since end of Dec. 2018
 - Net debt / EBITDA of 2.0x, compared to 2.4x as of end of Dec. 2018
- Hybrid capital of € 130.0m strengthens equity
- Equity ratio of 41.3% vs. 42.9% Dec. 2018



Financial Policy Framework

Focus on Value Management



- EBITDA margin of **10%** at Group level by end of 2020 (run rate 2021)



- Equity ratio of **>30%**



- Net debt/EBITDA **< 3.5x**



- Working Capital to revenue **< 25%**, focus to stay closer to **20%**¹⁾



- Total Capex of about € 40m in FY 2019
 - mostly for maintenance

¹⁾ Working capital to last twelve months revenue.



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Management agenda 2019

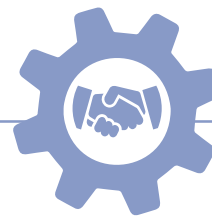
Focus on SemperMOVE10 to reach 10% EBITDA margin at Group level by end of 2020 (run rate 2021)

Operations initiatives



- Increase output / Overall Equipment Effectiveness (OEE)
- Production footprint
- Inventory management
- Reduce waste and scrap
- Total cost of quality

Sales initiatives



- Volume growth (new markets, new regions)
- Customer benefits/value, price differentiation by region
- Brand leverage

Procurement, SG&A initiatives



- Sustainable customer/supplier relationship
- Optimise compound chemicals
- Backoffice and IT efficiency

Investments

- Overall Capex of about € 40m for FY 2019
 - further reduction to support FCF generation
 - mostly for maintenance
 - half the amount of FY 2018

Potential adverse external effects

- Additional capacities from competitors to come on stream / excess production capacities
- Risk of economic recession, further trade disputes
- So far no significant impact

Financial impact

- Positive free cash flow
- Gradual improvement at EBITDA level



Contact and financial calendar

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www.semperitgroup.com/en/ir

Modecenterstrasse 22

1031 Vienna, Austria

Financial Calendar 2019

| | |
|------------|---------------------------------|
| 28.05.2019 | Report on Q1 2019 |
| 14.08.2019 | Half-year financial report 2019 |
| 21.11.2019 | Report on Q1-3 2019 |

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Overview price indices Butadiene

Price movements for raw materials¹⁾ became highly unpredictable

Price indices Butadiene as main raw material for synthetic rubber / latex



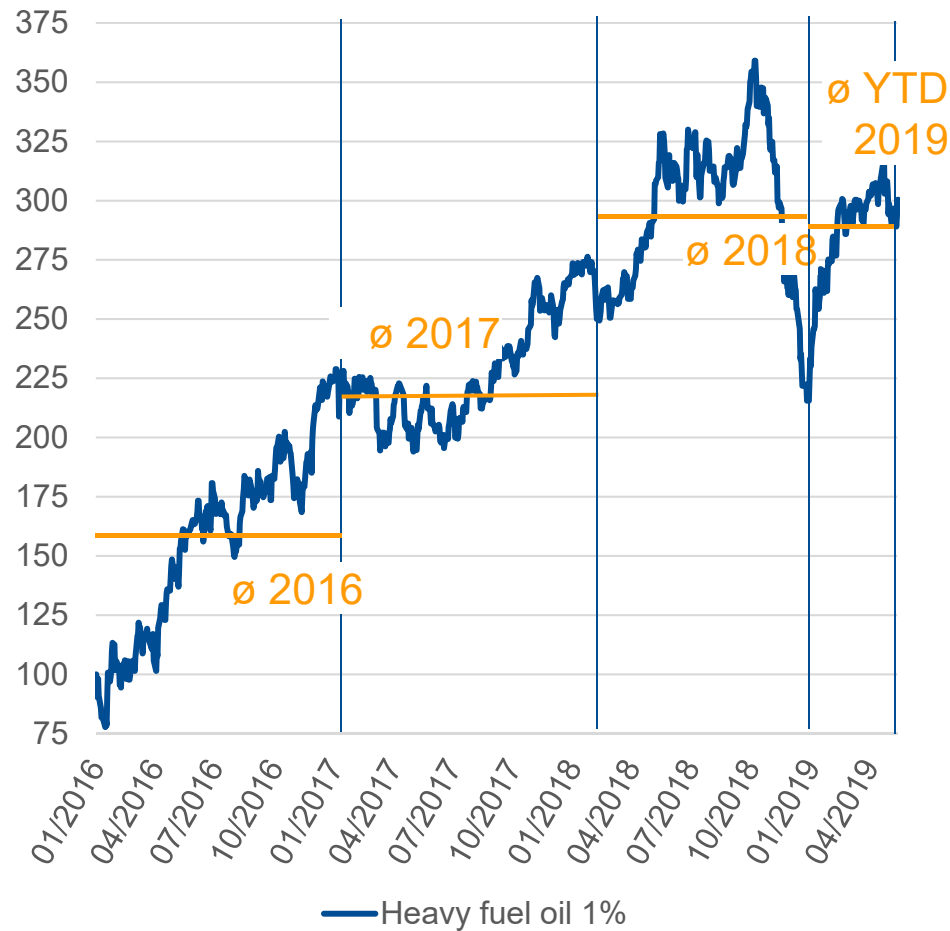
¹⁾ Selected raw materials are shown for illustration purposes only. Indices based on 01/01/2016 = 100



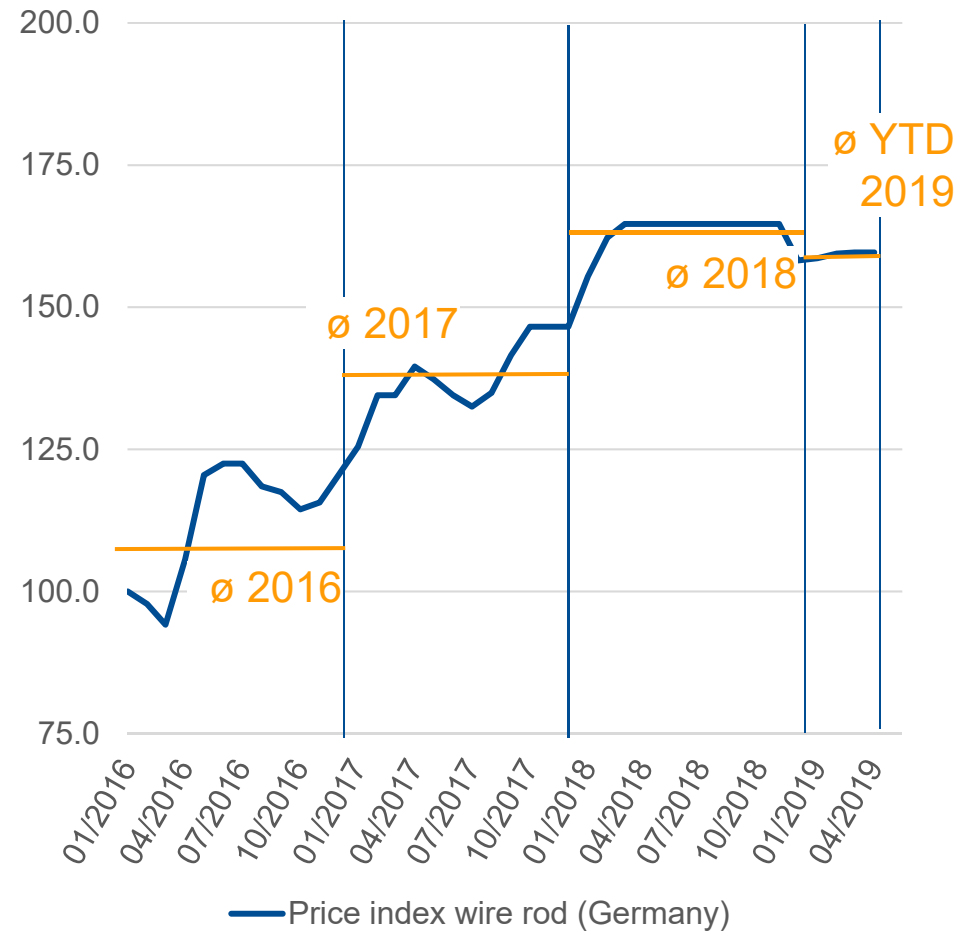
Overview price indices carbon black / wire rod

Significant increase for raw materials¹⁾ used in industrial segments

Price index carbon black



Price index wire rod



¹⁾ Selected raw materials are shown for illustration purposes only. Indices based on 01/01/2016 = 100



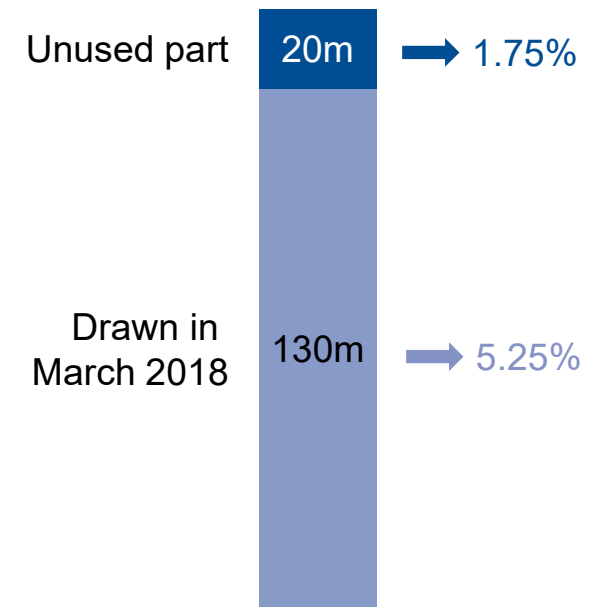
Hybrid Capital Line with B & C

- **Overview**

- Contract between Semperit AG Holding and B & C Holding GmbH (100% subsidiary of B & C Industrieholding GmbH) signed on 12th Dec. 2017, total volume of up to € 150m
- Can be drawn in up to three tranches until end of 2019
- Interest rate agreed amounts to 5.25%, commitment fee (for unused part of the line) is set at 1.75%
- € 130m drawn in March 2018

- **Benefits for Semperit**

- Financial support for transformation process
- Strengthening of balance sheet



The core shareholder supports the transformation process and emphasises its long-term commitment to Semperit.



Sectors and Group: Q1 2019 vs Q1 2018

| in EUR m | Industrial Sector | | | Medical Sector | | | Semperit Group ¹⁾ | | |
|----------------------------------|-------------------|---------|---------|----------------|---------|---------|------------------------------|---------|---------|
| | Q1 2019 | Q1 2018 | % | Q1 2019 | Q1 2018 | % | Q1 2019 | Q1 2018 | % |
| Revenue | 141.4 | 140.9 | +0.4% | 71.5 | 80.0 | -10.6% | 212.9 | 220.9 | -3.6% |
| EBITDA | 24.5 | 18.8 | +30.3% | -0.9 | 1.4 | – | 16.5 | 15.8 | +4.6% |
| EBITDA margin | 17.3% | 13.3% | +4.0 PP | -1.2% | 1.8% | -3.0 PP | 7.7% | 7.1% | +0.6 PP |
| EBIT | 18.4 | 13.1 | +40.5% | -2.8 | -2.2 | – | 7.8 | 6.0 | +30.8% |
| EBIT margin | 13.0% | 9.3% | +3.7 PP | -3.9% | -2.8% | -1.1 PP | 3.7% | 2.7% | +1.0 PP |
| Earnings after Tax | – | – | – | – | – | – | 3.2 | -2.6 | – |
| Earnings per share in EUR | – | – | – | – | – | – | 0.2 | -0.1 | – |
| Investments | 9.6 | 18.0 | -46.7% | 6.5 | 6.4 | +1.6% | 16.2 | 24.5 | -33.9% |
| Employees | 3,636 | 3,702 | -1.8% | 3,137 | 2,907 | +7.9% | 6,914 | 6,729 | +2.7% |

¹⁾ Including Corporate Center costs (Holding, supporting functions, special projects), reported figures: EBITDA: € -7.1m in Q1 2019 (€ -4.3m in Q1 2018), EBIT € -7.7m (€ -4.9m).

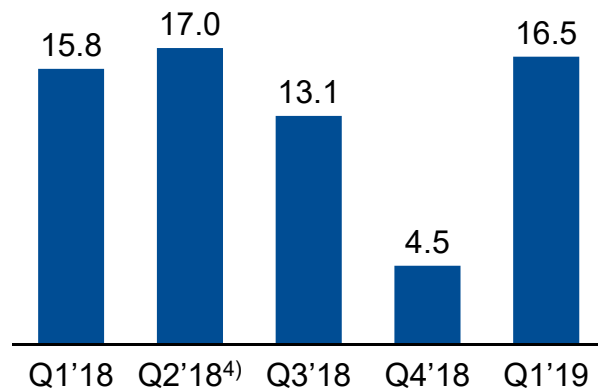


Semperit Group adj. where applicable

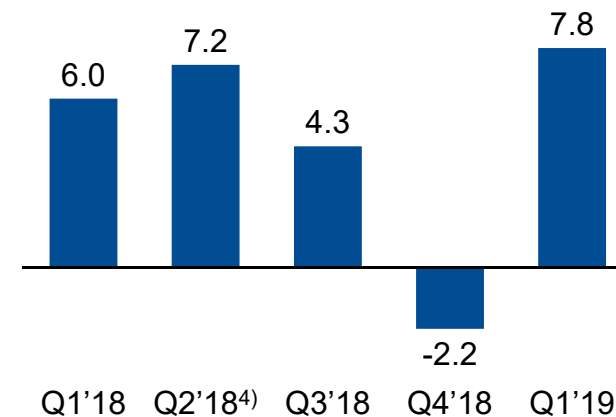
Semperit Group adj. where applicable

| in EUR m | FY 2015 ¹⁾ | FY 2016 adj. ²⁾ | Q1 2017 adj. ³⁾ | Q2 2017 adj. ³⁾ | Q3 2017 adj. ³⁾ | Q4 2017 adj. ³⁾ | FY 2017 adj. ³⁾ | Q1 2018 | Q2 2018 adj. ⁴⁾ | Q3 2018 | Q4 2018 | FY 2018 | Q1 2019 |
|----------------|-----------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|---------|----------------------------|---------|---------|--------------|--------------|
| Revenue | 914.7 | 852.4 | 229.3 | 232.3 | 208.4 | 204.2 | 874.2 | 220.9 | 227.6 | 221.7 | 208.2 | 878.5 | 212.9 |
| EBITDA | 96.2 | 74.7 | 9.6 | 12.9 | 10.4 | 2.9 | 35.8 | 15.8 | 17.0 | 13.1 | 4.5 | 50.3 | 16.5 |
| EBITDA margin | 10.5% | 8.8% | 4.2% | 5.6% | 5.0% | 1.4% | 4.1% | 7.1% | 7.5% | 5.9% | 2.2% | 5.7% | 7.7% |
| EBIT | 66.7 | 41.1 | 1.6 | 4.6 | 1.7 | -8.7 | -0.8 | 6.0 | 7.2 | 4.3 | -2.2 | 15.4 | 7.8 |
| EBIT margin | 7.3% | 4.8% | 0.7% | 2.0% | 0.8% | -4.3% | -0.1% | 2.7% | 3.2% | 1.9% | -1.0% | 1.7% | 3.7% |

EBITDA adj. per quarter



EBIT adj. per quarter



¹⁾ Values for 2015 restated ²⁾ Figures for 2016 without profit contribution from SSC and adj. for JV transaction. ³⁾ Q1 2017 adj. for positive one-off effects from JV transaction of € 85m. Figures for Q2, Q3 and Q4 2017 adj. for impairment at Sempermed (€ 26m adj. for EBIT only), restructuring expenses/closure in France (€ 11m) and valuation adjustment in IT (€ 4m EBITDA, € 3m EBIT), expenses resulting from tax audit in Austria (€ 5m, mainly for refund of energy supply charge).

⁴⁾ Q2 2018 adjusted for negative one-off effects from closure of Sempertrans site in China (€ 4m for EBITDA, € 8m for EBIT and EAT) and for impairment of Sempermed of € 55m (adj. for EBIT and EAT only).



Semperflex and Sempertrans (adj. where applicable)

Semperflex (Hoses)

| | FY 2015 ¹⁾ | FY 2016 ²⁾ | Q1 2017 | Q2 2017 | Q3 2017 adj. ³⁾ | Q4 2017 | FY 2017 adj. ³⁾ | Q1 2018 | Q2 2018 | Q3 2018 | Q4 2018 | FY 2018 | Q1 2019 |
|----------------|-----------------------|-----------------------|---------|---------|----------------------------|---------|----------------------------|---------|---------|---------|---------|--------------|--------------|
| in EUR m | | | | | | | | | | | | | |
| Revenue | 203.4 | 184.9 | 53.5 | 53.2 | 46.8 | 52.5 | 206.1 | 58.8 | 62.8 | 53.4 | 55.1 | 230.0 | 61.1 |
| EBITDA | 46.1 | 43.4 | 11.7 | 10.5 | 8.7 | 10.5 | 41.4 | 13.7 | 14.9 | 9.3 | 10.9 | 48.9 | 13.9 |
| EBITDA margin | 22.7% | 23.5% | 21.8% | 19.8% | 18.6% | 19.9% | 20.1% | 23.4% | 23.8% | 17.4% | 19.8% | 21.3% | 22.8% |
| EBIT | 38.2 | 35.3 | 9.6 | 8.6 | 6.8 | 7.8 | 32.7 | 11.1 | 12.3 | 6.9 | 8.1 | 38.4 | 11.1 |
| EBIT margin | 18.8% | 19.1% | 18.0% | 16.1% | 14.5% | 14.8% | 15.9% | 18.9% | 19.7% | 12.9% | 14.8% | 16.7% | 18.2% |

Sempertrans (Conveyor belts)

| | FY 2015 ¹⁾ | FY 2016 | Q1 2017 | Q2 2017 adj. ⁴⁾ | Q3 2017 adj. ⁴⁾ | Q4 2017 adj. ⁴⁾ | FY 2017 adj. ⁴⁾ | Q1 2018 | Q2 2018 adj. ⁵⁾ | Q3 2018 | Q4 2018 | FY 2018 | Q1 2019 |
|----------------|-----------------------|--------------|---------|----------------------------|----------------------------|----------------------------|----------------------------|---------|----------------------------|---------|---------|--------------|-------------|
| in EUR m | | | | | | | | | | | | | |
| Revenue | 164.9 | 148.4 | 41.3 | 36.8 | 35.7 | 32.1 | 146.0 | 34.6 | 37.0 | 37.6 | 35.5 | 144.8 | 30.4 |
| EBITDA | 23.2 | 15.9 | 0.6 | -2.4 | -1.4 | -2.1 | -5.3 | 0.5 | 0.8 | 2.4 | 0.7 | 4.4 | 2.7 |
| EBITDA margin | 14.0% | 10.7% | 1.4% | -6.4% | -3.9% | -6.6% | -3.6% | 1.4% | 2.1% | 6.4% | 2.1% | 3.0% | 9.0% |
| EBIT | 19.9 | 12.1 | -0.3 | -3.3 | -2.2 | -3.0 | -8.9 | -0.4 | -0.1 | 1.6 | -0.4 | 0.7 | 1.8 |
| EBIT margin | 12.1% | 8.2% | -0.8% | -8.9% | -6.3% | -9.6% | -6.1% | -1.1% | -0.2% | 4.3% | -1.1% | 0.5% | 6.0% |

¹⁾ Values for 2015 restated ²⁾ Values for 2016 restated, the business unit Sheeting was reclassified from segment Semperflex to segment Semperform.

³⁾ Adj. for expenses resulting from tax audit in Austria, mainly for refund of energy supply charge (€ 1m) ⁴⁾ Adj. for restructuring expenses/closing in France (€ 11m)

⁵⁾ Adj. for € 4m (EBITDA) / € 8m (EBIT) from closure of Sempertrans site in China.



Semperform and Sempermed (adj. where applicable)

Semperform (Window and door profiles, Handrails)

| in EUR m | FY 2015 ¹⁾ | FY 2016 ²⁾ | Q1 2017 | Q2 2017 | Q3 2017 adj. ⁵⁾ | Q4 2017 | FY 2017 adj. ⁵⁾ | Q1 2018 | Q2 2018 | Q3 2018 | Q4 2018 | FY 2018 | Q1 2019 |
|----------------|-----------------------|-----------------------|---------|---------|----------------------------|---------|----------------------------|---------|---------|---------|---------|--------------|--------------|
| Revenue | 152.8 | 173.1 | 45.3 | 50.1 | 46.9 | 42.7 | 185.0 | 47.5 | 50.7 | 50.3 | 43.7 | 192.2 | 49.9 |
| EBITDA | 24.3 | 30.2 | 5.0 | 7.8 | 5.2 | 3.6 | 21.5 | 4.5 | 7.3 | 6.2 | 3.9 | 21.9 | 7.9 |
| EBITDA margin | 15.9% | 17.4% | 10.9% | 15.5% | 11.0% | 8.5% | 11.6% | 9.6% | 14.4% | 12.2% | 8.9% | 11.4% | 15.7% |
| EBIT | 19.1 | 22.5 | 3.0 | 5.8 | 3.2 | 1.3 | 13.3 | 2.4 | 5.1 | 4.2 | 1.5 | 13.2 | 5.4 |
| EBIT margin | 12.5% | 13.0% | 6.6% | 11.5% | 6.8% | 3.0% | 7.2% | 5.0% | 10.1% | 8.4% | 3.4% | 6.9% | 10.9% |

Sempermed (Gloves)

| in EUR m | FY 2015 ¹⁾ | FY 2016 adj. ³⁾ | Q1 2017 adj. ⁴⁾ | Q2 2017 adj. ⁴⁾ | Q3 2017 adj. ⁵⁾ | Q4 2017 | FY 2017 adj. ^{4) 5)} | Q1 2018 | Q2 2018 adj. ⁶⁾ | Q3 2018 | Q4 2018 | FY 2018 | Q1 2019 |
|----------------|-----------------------|----------------------------|----------------------------|----------------------------|----------------------------|---------|-------------------------------|---------|----------------------------|---------|---------|--------------|--------------|
| Revenue | 393.7 | 346.0 | 89.2 | 92.2 | 78.8 | 76.9 | 337.1 | 80.0 | 77.1 | 80.4 | 73.9 | 311.5 | 71.5 |
| EBITDA | 29.4 | 3.4 | 0.0 | 1.7 | 1.6 | -1.5 | 1.8 | 1.4 | -1.3 | -0.9 | -3.1 | -3.9 | -0.9 |
| EBITDA margin | 7.5% | 1.0% | ±0.0% | 1.9% | 2.0% | -2.0% | 0.5% | 1.8% | -1.7% | -1.1% | -4.2% | -1.3% | -1.2% |
| EBIT | 17.2 | -10.1 | -2.8 | -1.2 | -1.5 | -6.7 | -12.1 | -2.2 | -5.1 | -3.9 | -3.1 | -14.3 | -2.8 |
| EBIT margin | 4.4% | -2.9% | -3.1% | -1.3% | -1.8% | -8.6% | -3.6% | -2.8% | -6.6% | -4.8% | -4.2% | -4.6% | -3.9% |

¹⁾ Values for 2015 restated ²⁾ Values for 2016 restated, the business unit Sheeting was reclassified from segment Semperflex to segment Semperform

³⁾ Adj. for negative one-off effects in Q4 2016 and without profit contribution from SSC for FY 2016

⁴⁾ Q1 2017 Sempermed adj. for positive one-off effects from JV transaction of € 78m for EBITDA/EBIT; Q2 2017 adj. for impairment at Sempermed (€ 26m, EBIT only).

⁵⁾ Adj. for expenses resulting from tax audit in Austria, mainly for refund of energy supply charge (€ 2m for Semperform, € 2m for Sempermed)

⁶⁾ Adj. for negative one-off effect of € 55m from impairment of Sempermed (adj. for EBIT only)



Sectors and Group: FY 2018 vs FY 2017

| in EUR m | Industrial Sector | | | Medical Sector | | | Semperit Group ¹⁾ | | |
|---|-------------------|---------|---------|----------------|---------|----------|------------------------------|---------|---------|
| | FY 2018 | FY 2017 | % | FY 2018 | FY 2017 | % | FY 2018 | FY 2017 | % |
| Revenue | 567.0 | 537.0 | +5.6% | 311.5 | 337.1 | -7.6% | 878.5 | 874.2 | +0.5% |
| EBITDA | 71.3 | 42.9 | +66.1% | -3.9 | 77.9 | - | 46.4 | 100.2 | -53.7% |
| EBITDA margin | 12.6% | 8.0% | +4.6 PP | -1.3% | 23.1% | -24.4 PP | 5.3% | 11.5% | -6.2 PP |
| Adj. EBITDA²⁾ | 75.2 | 57.6 | +30.6% | -3.9 | 1.8 | - | 50.3 | 35.8 | +40.6% |
| Adj. EBITDA margin ²⁾ | 13.3% | 10.7% | +2.5 PP | -1.3% | 0.5% | -1.8 PP | 5.7% | 4.1% | +1.6 PP |
| EBIT | 44.6 | 22.4 | +98.7% | -69.6 | 38.0 | - | -47.7 | 37.6 | - |
| EBIT margin | 7.9% | 4.2% | +3.7 PP | -22.3% | 11.3% | -33.6 PP | -5.4% | 4.3% | -9.7 PP |
| Adj. EBIT²⁾ | 52.4 | 37.1 | +41.4% | -14.3 | -12.1 | 18.4% | 15.4 | -0.8 | - |
| Adj. EBIT margin ²⁾ | 9.2% | 6.9% | +2.3 PP | -4.6% | -3.6% | -1.0 PP | 1.7% | -0.1% | +1.8 PP |
| Earnings after tax | - | - | - | - | - | - | -80.4 | -26.3 | >100% |
| Adj. Earnings after tax²⁾ | - | - | - | - | - | - | -17.3 | -43.3 | -60.0% |
| Earnings per share in EUR | - | - | - | - | - | - | -4.13 | -1.25 | >100% |
| Adj. Earnings per share in EUR | - | - | - | - | - | - | -1.07 | -2.11 | -49.4% |
| Investments | 67.0 | 48.5 | +38.2% | 12.7 | 25.3 | -49.7% | 80.8 | 74.5 | +8.6% |
| Employees | 3,654 | 3,648 | +0.2% | 2,979 | 3,051 | -2.4% | 6,773 | 6,838 | -1.0% |

- ¹⁾ Including Corporate Center costs (Holding, supporting functions, special projects), reported figures: EBITDA: € -21.0m in FY 2018 (€ -20.6m in FY 2017), EBIT € -22.7m (€ -22.8m).
²⁾ FY 2018 adjusted for negative one-off effect of € 55m from impairment of Sempermed (adj. for EBIT and EAT only), € 4m (EBITDA) / € 8m (EBIT, EAT) from closure of Sempertrans site in China. FY 2017 adjusted for positive one-off effects from JV transaction of € 85m (€ 65m for EAT) and negative one-off effects from impairment at Sempermed (€ 26m adj. for EBIT, EAT only), from restructuring expenses in France (€ 11m), valuation adjustment in IT (€ 4m EBITDA, € 3m EBIT) and expenses resulting from tax audit in Austria (€ 5m, mainly for refund of energy supply charge). ³⁾ Attributable to the shareholders of Semperit AG Holding from ordinary shares, excluding interest from hybrid capital.



Key figures 2008-2018

| Key performance figures | | | | | | | | | | | |
|---------------------------------|-------|-------|--------------------|--------------------|-------|-------|--------------------|--------------------|----------------------------|----------------------------|----------------------------|
| in EUR m | 2008 | 2009 | 2010 ¹⁾ | 2011 ¹⁾ | 2012 | 2013 | 2014 ³⁾ | 2015 ³⁾ | 2016 adj. ⁴⁾ | 2017 adj. ⁵⁾ | 2018 adj. ⁶⁾ |
| Revenue | 655.3 | 588.1 | 689.4 | 820.0 | 828.6 | 906.3 | 858.3 | 914.7 | 852.4 | 874.2 | 878.5 |
| EBITDA | 87.9 | 102.8 | 112.3 | 110.0 | 108.7 | 132.5 | 101.9 | 96.2 | 74.7 | 35.8 | 50.3 |
| EBITDA margin | 13.4% | 17.5% | 16.3% | 13.4% | 13.1% | 14.6% | 11.9% | 10.5% | 8.8% | 4.1% | 5.7% |
| EBIT | 58.7 | 69.6 | 82.3 | 80.4 | 72.5 | 87.8 | 63.8 | 66.7 | 41.1 | -0.8 | 15.4 |
| EBIT margin | 9.0% | 11.8% | 11.9% | 9.8% | 8.8% | 9.7% | 7.4% | 7.3% | 4.8% | -0.1% | 1.7% |
| Earnings after tax | 44.9 | 38.8 | 45.4 | 51.8 | 46.2 | 54.9 | 37.8 | 46.4 | 15.2 | -43.9 | -17.3 |
| EPS²⁾, in EUR | 1.83 | 1.89 | 2.21 | 2.52 | 2.25 | 2.65 | 1.85 | 2.26 | 0.74 | -2.13 | -1.07 |
| Gross cash flow | 78.0 | 92.6 | 91.0 | 89.4 | 85.6 | 116.2 | 89.9 | 55.7 | 48.1 | 32.2 | 37.4 |
| Return on equity | 12.9% | 12.5% | 12.9% | 13.6% | 11.4% | 13.3% | 8.6% | 12.8% | 4.6% | -15.8% | -4.2% |

| Balance sheet key figures | | | | | | | | | | | |
|--|-------|-------|--------------------|--------------------|-------|--------|--------------------|--------------------|--------|-------|-------|
| in EUR m | 2008 | 2009 | 2010 ¹⁾ | 2011 ¹⁾ | 2012 | 2013 | 2014 ³⁾ | 2015 ³⁾ | 2016 | 2017 | 2018 |
| Balance sheet total | 485.5 | 531.5 | 593.5 | 616.7 | 824.5 | 852.1 | 826.3 | 937.8 | 1034.5 | 853.2 | 768.8 |
| Equity²⁾ | 291.9 | 310.6 | 351.1 | 379.4 | 406.2 | 411.5 | 443.8 | 363.3 | 329.3 | 278.5 | 329.5 |
| Equity ratio | 60.1% | 58.4% | 59.2% | 61.5% | 49.3% | 48.3% | 53.7% | 38.7% | 31.8% | 32.6% | 42.9% |
| Investments in tangible and intangible assets | 27.6 | 22.7 | 52.5 | 45.1 | 41.2 | 49.7 | 67.4 | 71.8 | 65.1 | 74.5 | 80.8 |
| Employees, at balance sheet date, FTEs | 7,064 | 6,649 | 7,019 | 8,025 | 9,577 | 10,276 | 6,888 | 7,053 | 6,974 | 6,838 | 6,773 |

¹⁾ 2011 restated (see Annual Report 2012, Notes 2.18), 2010 not restated. ²⁾ Attributable to shareholders of Semperit AG Holding from ordinary shares, excluding interest from hybrid capital. ³⁾ 2014 and 2015 restated. ⁴⁾ 2016 without profit contribution from SSC / Thai glove JV, impairment Sempermed and trade tax / levies in Brazil. ⁵⁾ 2017 adjusted for positive one-off effects from JV transaction of € 85m (€ 65m for net profit) and negative one-off effects from impairment at Sempermed (€ 26m adj. EBIT, EAT only), from restructuring expenses in France (€ 11m), valuation adjustment in IT (€ 4m EBITDA, € 3m EBIT) and expenses resulting from tax audit in Austria (€ 5m, mainly for refund of energy supply charge). ⁶⁾ 2018 adjusted for negative one-off effects from closure of Sempertrans site in China (€ 4m for EBITDA, € 8m for EBIT and EAT) and for impairment of Sempermed of € 55m (adj. for EBIT and EAT only).



Product / market position / segment overview, FY 2018

Semperit Group

| Group | Industrial Sector | | | Medical Sector | |
|-------------|---------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| | Semperflex | Sempertrans | Semperform | Sempermed | |
| Revenue | € 878m | € 230m / 26% ¹⁾ | € 145m / 17% ¹⁾ | € 192m / 22% ¹⁾ | € 312m / 35% ¹⁾ |
| EBITDA adj. | € 50m ²⁾ | € 49m | € 4m | € 22m | € -4m |
| Employees | 6,773 ²⁾ | 1,776 / 27% ³⁾ | 878 / 13% ³⁾ | 1000 / 15% ³⁾ | 2,979 / 44% ³⁾ |

Products and market position

Hydraulic hoses

3 position globally / leader in hose only



Industrial hoses

2 - 3 position in Europe



Conveyor belts

One of the leading providers for heavy duty steel and textile cord belts



Profiles / Handrails

Leading position in construction (**profiles, piping, gaskets**) and infrastructure (**handrails, sheave liners, rail track**) business with European focus



Examination gloves

Among the top 10 glovemakers in the world



Surgical gloves

Leading position in Europe



¹⁾ Revenue in % of Group revenue.

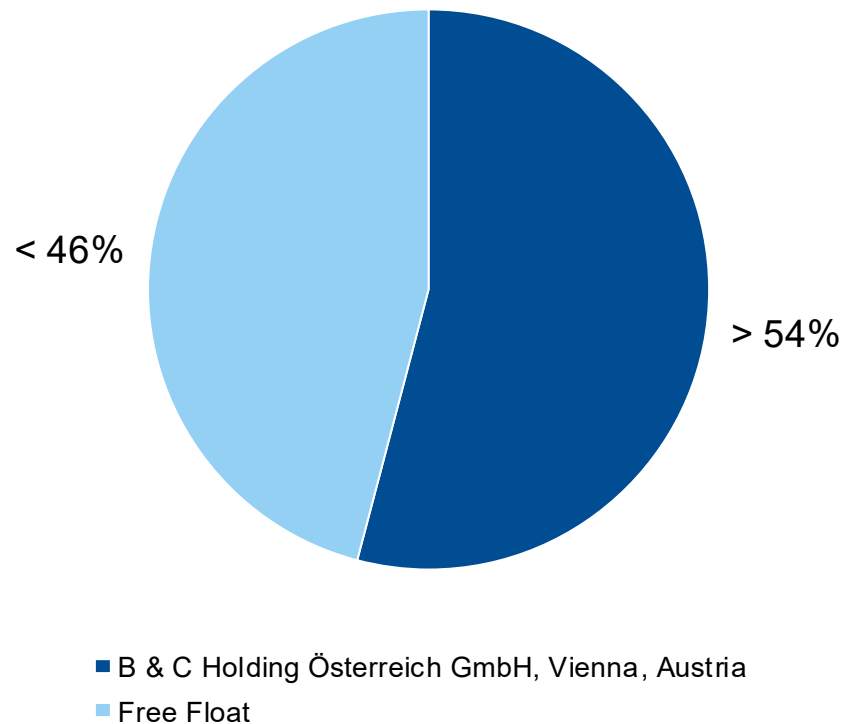
²⁾ Group figure includes corporate center of € -21m, 140 employees.

³⁾ Employees in % of Group employees.



Shareholder Structure

Shareholder structure



- Semperit is listed on the Vienna Stock Exchange since 1890
- Total of 20,573,434 shares
- B & C Holding Österreich GmbH is part of B & C Privatstiftung, an Austrian based private foundation / trust
- Primary focus of B & C is pursuing the foundation's mission to "foster Austrian entrepreneurship"
- Semperit benefits from a supportive ownership structure with long-term commitment from B & C